PITCH DAY 2022



For Immediate Release:

Grid-Evolving Tech Firm, RPSi, Selected as Incubatenergy Labs Finalist

Minneapolis, Minnesota — March 3, 2022

RPSi, a Minneapolis-based cleantech innovator of hardware and software solutions focused on enabling flexible and sustainable grid infrastructure, announced today that it has been invited to Pitch Day 2022 with Incubatenergy Labs for an opportunity to be selected for an accelerated utility-supported demonstration of its unique, grid-evolving technology this summer. The selection was made from a group of over 100 international applicants by a panel of reviewers from the Electric Power Research Institute (EPRI) and a group of leading utilities from across the country.

"We're extremely excited to have been selected for this opportunity," said Scott Tracy, COO of RPSi. "EPRI has some of the world's leading subject matter experts in grid technology, and the fact that these experts, along with practicing experts from the utility industry, are interested in supporting a demonstration of our technology is just affirmation that we're on the path to helping solve some significant global energy access and decarbonization challenges."

Climate change is a major driver of change in the energy sector, and according to projections made by the U.S. Department of Energy, electricity production from clean and renewable energy sources will need to more than double in the U.S. in the coming decades to offset a shift away from carbon-based energy sources such as coal, oil and natural gas.

"Our technology offers next-generation capabilities for creating the electrical grid of the future and will allow utilities the ability to deliver sustainable and reliable electricity to anyone, anywhere," said Tracy. "By helping to change the way that the world generates and distributes energy, we not only help limit the effects of climate change on our planet, but also help to lift up disadvantaged communities around the world that are suffering for various reasons from energy poverty. That's our mission at RPSi."

According to Tracy, RPSi research conducted this year will lead to full-power prototype development and testing in real-world grid applications with a "commercial-ready" goal of 2025.

Learn More About RPSi

More information about RPSi and its nature-based technologies can be found by visiting https://renewpower.us or by contacting Scott Tracy, Director of Strategic Growth, at scott@renewpower.us or (952) 417-6790.

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