

## For Immediate Release:

## Grid-Evolving Tech Firm, RPSi, Wins 2021 Tekne Award

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RPSi, a Minneapolis-based cleantech innovator of hardware and software solutions focused on enabling flexible and sustainable grid infrastructure, announced today that it has received a 2021 Tekne Award for its innovations in energy sustainability. The Tekne Awards are organized by the Minnesota Technology Association and recognize science and technology leaders in Minnesota's innovation economy by celebrating organizations with the greatest potential for improving the lives of people in Minnesota and around the world.

"We're very honored to have been selected for this award from a group of such inspiring nominees," said Scott Tracy, COO of RPSi. "Minnesota has a strong track record of incubating successful technology startups, and we hope to extend that tradition to some new fields of innovation, such as energy."

Climate change is a major driver of change in the energy sector, and according to projections made by the U.S. Department of Energy, electricity production from clean and renewable

energy sources will need to more than double in the U.S. in the coming decades to offset a shift away from carbon-based energy sources such as coal, oil and natural gas.

"Our technology offers next-generation capabilities for creating the electrical grid of the future and enables the delivery of sustainable and reliable electricity to anyone, anywhere," said Tracy. "By helping to change the way that the world generates and distributes energy, we not only help limit the effects of climate change on our planet, but also help to lift up disadvantaged communities around the world that are suffering for various reasons from energy poverty. That's our mission at RPSi."

According to Tracy, next steps for RPSi's technology include full-power prototype development and testing in real-world grid applications.

## Learn More About RPSi

More information about RPSi and its nature-based technologies can be found by visiting <u>https://renewpower.us</u> or by contacting Scott Tracy, Director of Strategic Growth, at <u>scott@renewpower.us</u> or (952) 417-6790.

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